

## ANNEXURE- V

### DISCLOSURE ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

(Pursuant to Section 135 of the Companies Act, 2013)

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

The Company had adopted the CSR Policy on 28<sup>th</sup> May, 2014, the same has been displayed on the website of the Company and Policy contains the framework for the CSR activity of the Company. The weblink of the Policy is [http://jaysynth.com/pdf/Policies/CSR\\_Policy.pdf](http://jaysynth.com/pdf/Policies/CSR_Policy.pdf)

2. The composition of CSR Committee:

Name of the Directors	Category of Directors	Chairman/Member
Prakash Mahadeo Kale	Independent Director	Chairman
Rajendra Maganlal Desai	Independent Director	Member
Parag Sharadchandra Kothari	Chairman and Managing Director	Member

3. Average net profit of the Company for the last three financial years: ₹ 5,57,68,407.78/-
4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): ₹ 11,15,368.16/-
5. Details of CSR spent during the financial year 2018-19:
  - a) Total amount spent for the financial year: ₹ 2,50,000/-
  - b) Amount unspent, if any: NIL\*
  - c) Manner in which the amount spent during the financial year is detailed below:

(Amt in ₹)

1	2	3	4	5	6	7	8
Sl. No.	CSR project or activity identified	Sector in which the Project is covered	Projects or Programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs. (2)Overheads	Cumulative expenditure upto to the reporting period	Amount spent: Direct or through implementing agency **
1	Helping Hand Charitable Trust	Promoting Health Care	Valsad, Gujarat	-	2,50,000	2,50,000	Direct
<b>Total</b>					<b>2,50,000</b>	<b>2,50,000</b>	

\*Vide notification dated 19<sup>th</sup> September, 2018, issued by Ministry of Corporate Affairs, Section 135 of the Companies Act, 2013 was amended, as a result of which the Company does not fall under the purview of the prescribed threshold limit under Section 135(1) of the Companies Act, 2013 and therefore the Company is not required to spend CSR expenditure under Section 135(5) of the Companies Act, 2013 for the financial year 2018-19. However, prior to the notification issued the Company was falling within the prescribed threshold limit under Section 135(1) of the Companies Act, 2013 and had spent CSR expenditure amounting to ₹ 2,50,000/-.

\*\*Give details of implementing agency - None

6. In case the Company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Boards' report. – **There is no unspent CSR amount as on financial year ended 31<sup>st</sup> March, 2019.**
7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company - **The CSR Committee confirms that the implementation and monitoring of CSR activities of the Company are in compliance with the CSR objectives and CSR policy of the Company.**

Place: Mumbai  
Date: 29<sup>th</sup> May, 2019

Parag Sharadchandra Kothari  
Chairman and Managing Director  
DIN: 00184852

Prakash Mahadeo Kale  
Chairman of the CSR Committee  
DIN: 00151379

**BRIEF OUTLINE OF THE POLICY**

The Company in compliance with the provisions of Section 135 of the Companies Act, 2013 formulated the Corporate Social Responsibility Policy, contents of which are as follows:

- To ensure an increased commitment at all levels in the organisation, to operate its business in an economically, socially & environmentally sustainable manner, while recognising the interests of all its stakeholders.
- To directly or indirectly take up programmes that benefit the communities in & around its work centres and results, over a period of time, in enhancing the quality of life & economic well-being of the local populace.
- To generate, through its CSR initiatives, a community goodwill for the Company and help reinforce a positive & socially responsible image of the Company as a corporate entity.

**CSR ACTIVITIES**

The Company may undertake any one or more of the following activities, as mentioned in Schedule VII of Companies Act, 2013 (as amended): Eradicating extreme hunger and poverty; Promotion of education; Promoting gender equality and empowering women; Reducing child mortality and improving maternal health; Combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases; Ensuring environmental sustainability; Employment enhancing vocational skills; Social business projects; Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women; Such other matters as may be prescribed by the Central Government or any other regulatory authorities from time to time; and Such other activities, initiatives and matters as may be recommended by the management of the Company and approved by the CSR Committee/ Board of the Company.

**RESOURCES:**

For achieving its CSR objectives through implementation of meaningful & sustainable CSR programmes, Company will allocate at least 2% or such percentage of the average net profits of the Company made during the last three immediately preceding financial years, as its Annual CSR Budget as may deem fit.

**MONITORING AND FEEDBACK:**

To ensure effective implementation of the CSR programmes undertaken at work centre, a monitoring mechanism will be put in place by the work centre head. The progress of CSR programmes under implementation at work centre will be reviewed from time to time. The CSR department at the corporate office will conduct impact studies on a periodic basis, through independent professional third parties/ professional institutions, especially on the strategic and high value programmes. Work centres will also try to obtain feedback from beneficiaries about the programmes.

**EXECUTING AGENCY/PARTNERS:**

Company will seek to identify suitable programmes for implementation in line with the CSR objectives of the Company and also benefit the stakeholders and the community for which those programmes are intended. These works would be done through:

- 1) Community based organizations whether formal or informal;
- 2) Elected local bodies such as Panchayats;
- 3) Voluntary Agencies (NGOs);
- 4) Institutes/ Academic Organizations;
- 5) Trusts, Missions;
- 6) Self-help Groups;
- 7) Government, Semi-Government and autonomous Organizations;
- 8) Standing Conference of Public Enterprises (SCOPE);
- 9) Mahila Mandals / Samitis;
- 10) Contracted agencies for civil works;
- 11) Professional Consultancy Organizations.